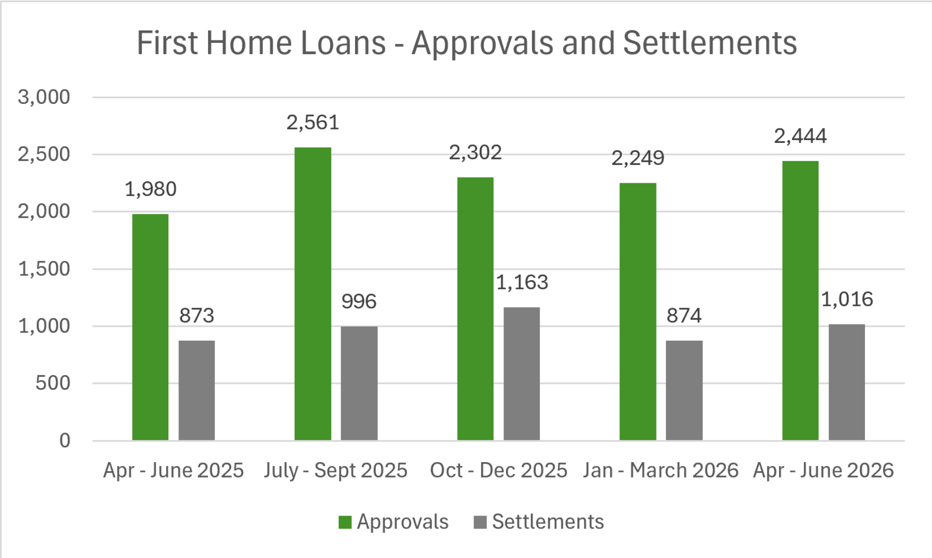
Home Ownership Products Quarterly Report

Period Ending 30 June 2026

First Home Loans

First Home Loans (known as Welcome Home Loans prior to 1 October 2019) are offered by lenders, supported by Kāinga Ora, and designed for first-home buyers who can afford to make regular repayments on a home loan, but have trouble saving for a large deposit. First Home Loans only need a five percent deposit, not a ten or twenty per cent deposit as required by most lenders. Kāinga Ora does not issue the loan. This is done through lenders such as selected banks and credit unions. Kāinga Ora underwrites the loan for the lender. Individual applicants are required to meet the lender’s specific lending criteria. Income and House Price Caps apply. The large increase in approvals for First Home Loans from July 2022 is due to the removal of price caps that took effect from 1 June 2022.



First Home Loan Approvals by Territorial Local Authority	Apr 2026	May 2026	Jun 2026	Quarter Total
Far North District	4	8	7	**19**
Whangarei District	2	16	9	**27**
Kaipara District	1	2	1	**4**
Auckland City	210	223	224	**657**
Thames-Coromandel District	2	2	1	**5**
Hauraki District	1	4	1	**6**
Waikato District	21	18	12	**51**
Matamata-Piako District	2	9	6	**17**
Hamilton City	53	52	65	**170**
Waipa District	2	4	8	**14**
Otorohanga District	1	1	2	**4**
South Waikato District	3	4	3	**10**
Waitomo District	1	-	-	**1**
Taupo District	5	8	5	**18**
Western Bay of Plenty District	4	7	4	**15**
Tauranga City	18	27	31	**76**
Rotorua District	13	12	31	**56**
Whakatane District	1	2	-	**3**
Kawerau District	-	1	1	**2**

First Home Loan Settlements by Territorial Local Authority	Apr 2026	May 2026	Jun 2026	Quarter Total
Far North District	-	-	1	**1**
Whangarei District	2	2	2	**6**
Kaipara District	-	-	-	**-**
Auckland City	91	59	127	**277**
Thames-Coromandel District	1	1	1	**3**
Hauraki District	2	-	-	**2**
Waikato District	11	4	16	**31**
Matamata-Piako District	1	2	3	**6**
Hamilton City	18	19	24	**61**
Waipa District	2	1	3	**6**
Otorohanga District	-	-	-	**-**
South Waikato District	-	2	2	**4**
Waitomo District	2	-	2	**4**
Taupo District	3	5	3	**11**
Western Bay of Plenty District	1	1	4	**6**
Tauranga City	14	5	9	**28**
Rotorua District	6	5	7	**18**
Whakatane District	2	-	-	**2**
Kawerau District	1	-	-	**1**

Opotiki District	-	2	-	**2**
Gisborne District	1	8	6	**15**
Wairoa District	1	-	1	**2**
Hastings District	6	15	6	**27**
Napier City	13	24	22	**59**
Central Hawkes Bay District	4	5	5	**14**
New Plymouth District	7	15	14	**36**
Stratford District	-	-	-	**-**
South Taranaki District	1	1	3	**5**
Ruapehu District	1	1	-	**2**
Whanganui District	6	9	8	**23**
Rangitikei District	-	-	2	**2**
Manawatu District	3	3	10	**16**
Palmerston North District	15	12	27	**54**
Tararua District	3	8	-	**11**
Horowhenua District	4	4	5	**13**
Kapiti Coast District	4	1	6	**11**
Porirua City	4	3	1	**8**
Upper Hutt City	3	3	3	**9**
Lower Hutt City	11	10	10	**31**
Wellington City	24	33	30	**87**
Masterton District	3	6	5	**14**
Carterton District	1	1	2	**4**
South Wairarapa District	1	-	-	**1**
Tasman District	7	3	3	**13**
Nelson City	18	17	18	**53**
Marlborough District	13	16	7	**36**
Kaikoura District	-	-	-	**-**
Buller District	-	-	1	**1**
Grey District	5	1	5	**11**
Westland District	2	-	3	**5**
Hurunui District	3	1	3	**7**
Waimakariri District	7	10	5	**22**
Christchurch City	104	146	149	**399**
Selwyn District	6	9	14	**29**
Ashburton District	4	7	6	**17**
Timaru District	7	14	11	**32**
MacKenzie District	1	-	-	**1**
Waimate District	2	3	-	**5**
Waitaki District	1	5	6	**12**
Central Otago District	2	8	7	**17**

Opotiki District	2	-	1	**3**
Gisborne District	1	-	-	**1**
Wairoa District	-	-	-	**-**
Hastings District	5	3	8	**16**
Napier City	4	2	10	**16**
Central Hawkes Bay District	-	1	3	**4**
New Plymouth District	7	-	6	**13**
Stratford District	-	1	-	**1**
South Taranaki District	2	1	1	**4**
Ruapehu District	-	1	-	**1**
Whanganui District	6	1	4	**11**
Rangitikei District	3	1	1	**5**
Manawatu District	3	3	4	**10**
Palmerston North District	8	6	9	**23**
Tararua District	-	2	3	**5**
Horowhenua District	2	1	4	**7**
Kapiti Coast District	2	1	2	**5**
Porirua City	-	1	6	**7**
Upper Hutt City	3	4	3	**10**
Lower Hutt City	7	6	14	**27**
Wellington City	8	2	7	**17**
Masterton District	2	1	2	**5**
Carterton District	-	-	1	**1**
South Wairarapa District	1	1	-	**2**
Tasman District	5	4	3	**12**
Nelson City	8	6	11	**25**
Marlborough District	1	4	8	**13**
Kaikoura District	-	-	-	**-**
Buller District	1	-	-	**1**
Grey District	-	-	2	**2**
Westland District	-	1	1	**2**
Hurunui District	-	1	1	**2**
Waimakariri District	4	4	6	**14**
Christchurch City	36	46	56	**138**
Selwyn District	10	6	12	**28**
Ashburton District	4	2	5	**11**
Timaru District	6	7	5	**18**
MacKenzie District	-	-	1	**1**
Waimate District	-	1	3	**4**
Waitaki District	-	1	1	**2**
Central Otago District	2	1	-	**3**

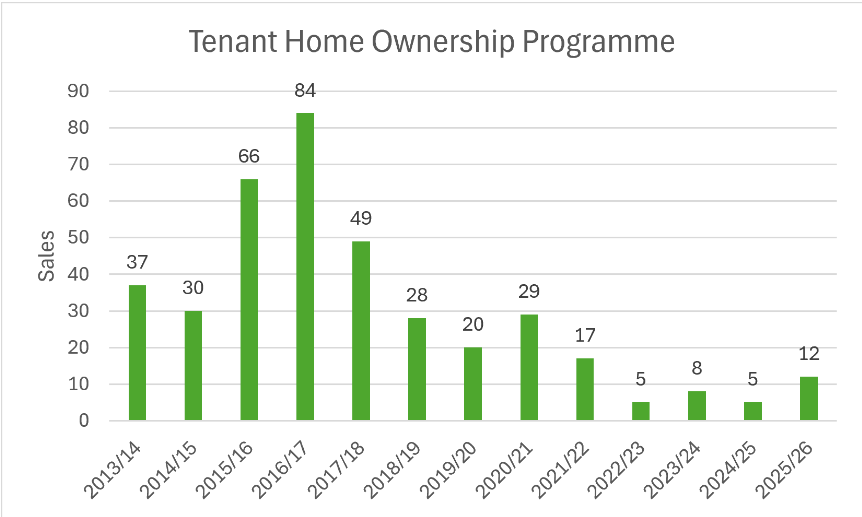
Queenstown Lakes District	2	6	3	**11**
Dunedin City	18	41	29	**88**
Clutha District	1	7	2	**10**
Southland District	2	1	4	**7**
Gore District	2	3	2	**7**
Invercargill City	19	22	19	**60**
Chatham Island District	-	-	-	**-**
Total	**686**	**884**	**874**	**2,444**

Queenstown Lakes District	1	2	1	**4**
Dunedin City	9	6	15	**30**
Clutha District	1	-	4	**5**
Southland District	1	-1	1	**3**
Gore District	2	-	1	**3**
Invercargill City	8	7	19	**34**
Chatham Island District	-	-	-	**-**
Total	**322**	**245**	**449**	**1,016**

Tenant Home Ownership

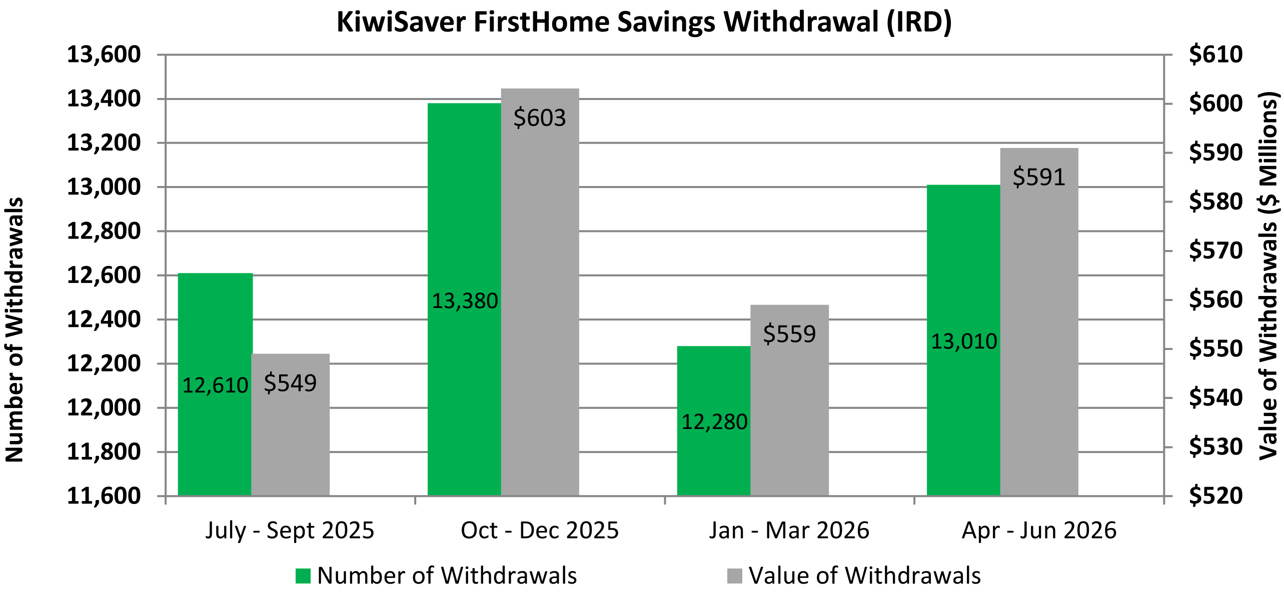
Kāinga Ora may at times offer its tenants the opportunity to purchase the house they rent. Not all properties are for sale, particularly in high-demand areas. This programme began in September 2009.

A Tenant Home Ownership grant is available to eligible tenants that are purchasing the Kāinga Ora home they are living in. The grant is a gift of 10 percent of the purchase price up to a maximum of $20,000. The Tenant Home Ownership grant is not available in areas where there is high demand for state houses, for example Auckland, Wellington City, Christchurch, Hamilton and Tauranga.



KiwiSaver First Home Savings Withdrawal

The KiwiSaver First Home Savings Withdrawal is administered by individual KiwiSaver scheme providers who report data on the withdrawals to Inland Revenue. Although Kāinga Ora does not administer this withdrawal, it forms part of the Government's programme of assistance for first home buyers.



KiwiSaver Savings Withdrawal Determination for Previous Homeowners

First-home buyers are able to apply to withdraw all or part of their savings to assist with purchasing a first home. All funds, except for $1,000, can be withdrawn.

Previous homeowners may still be eligible for a KiwiSaver first-home withdrawal, providing they are deemed to be in the same financial position as someone who has never owned a property. This financial assessment is conducted by Kāinga Ora and if the client is eligible, Kāinga Ora provides them with a letter to assist with their application to withdraw their contributions. The number of applications approved increased beginning with the July – September 2019 quarter, following the removal of the income cap test on 1 July 2016.