

Home Ownership Products Quarterly Report

Period Ending 30 September 2025

First Home Grant

On 1 October 2019 the KiwiSaver HomeStart Grant became the First Home Grant.

The KiwiSaver HomeStart Grant replaced the KiwiSaver deposit subsidy from 1 April 2015. Like the KiwiSaver Deposit subsidy, the First Home Grant provides each eligible first-home buyer with a grant of up to \$5,000 to put towards the purchase of an existing/older home. In addition, the First Home Grant also provides each eligible first-home buyer with a grant of up to \$10,000 to help with purchasing a brand new property.

As at 1pm, 22 May 2024 Kāinga Ora ceased accepting new applications for First Home Grants. Applications received before this time either have been or are being processed.

No First Home Grant applications were received or processed in the quarter ending 30 September 2025.

First Home Grant Applications - Quarter by Quarter					
Quarter	Received	Approved	Pre-Approval	Declined, Withdrawn and Other	In process at quarter's end
Oct – Dec 2024	33	135	2	23	33
Jan – Mar 2025	0	0	0	0	0
Apr - June 2025	0	0	0	0	0
July – Sept 2025	0	0	0	0	0

Average subsidy/grant payments from July 2014 to March 2015

KiwiSaver deposit subsidy average amounts paid out from Jul 2014 to Mar 2015

	Jul 2014	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	Jan 2015	Feb 2015	Mar 2015
Average (\$)	4,158	4,037	4,110	4,195	4,148	4,168	4,262	4,223	4,281

First Home Grant average amounts paid out from April 2015 to December 2024

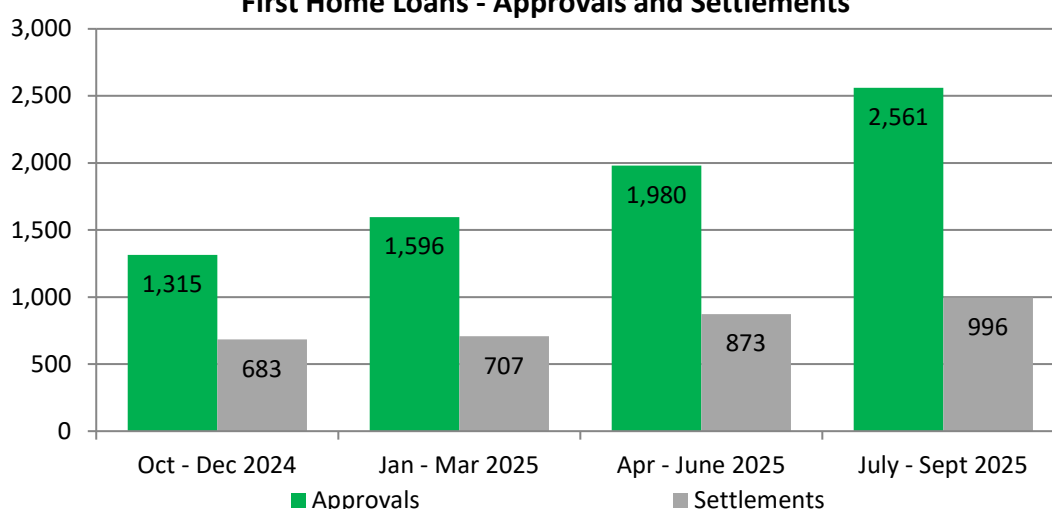
	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	Jan 2016	Feb 2016	Mar 2016
Average (\$)	4,720	4,645	4,519	4,679	4,663	4,634	4,682	4,725	4,715	4,669	4,667	4,590
	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sept 2016	Oct 2016	Nov 2016	Dec 2016	Jan 2017	Feb 2017	Mar 2017
Average (\$)	4,706	4,770	4,849	4,857	4,820	4,928	4,934	4,872	4,870	4,817	4,866	4,861
	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sept 2017	Oct 2017	Nov 2017	Dec 2017	Jan 2018	Feb 2018	Mar 2018
Average (\$)	4,863	4,972	4,980	4,936	5,028	4,911	4,896	4,904	4,885	4,848	4,873	4,930
	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sept 2018	Oct 2018	Nov 2018	Dec 2018	Jan 2019	Feb 2019	Mar 2019
Average (\$)	4,882	5,062	4,994	5,130	5,211	5,316	5,075	5,112	4,965	5,161	5,005	5,070
	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	Jan 2020	Feb 2020	Mar 2020
Average (\$)	5,018	5,153	5,190	5,281	5,470	5,569	5,459	5,591	5,576	5,446	5,734	5,466
	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021
Average (\$)	6,077	5,719	5,638	5,777	5,601	5,753	5,876	5,994	5,932	5,886	6,234	6,339
	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022
Average (\$)	6,391	6,206	6,071	5,885	6,192	6,228	6,063	6,161	6,146	5,765	6,061	6,543
	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023
Average (\$)	6,082	6,150	6,218	5,917	6,027	5,872	5,898	5,806	5,806	6,042	6,155	5,977

	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024
Average (\$)	6,088	5,787	5,968	5,937	6,202	6,165	6,257	6,245	6,059	5,898	5,870	5,847
	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024			
Average (\$)	5,678	5,819	6,004	5,961	5,918	5,963	6,947	7,253	6,765			

First Home Loans

First Home Loans (known as Welcome Home Loans prior to 1 October 2019) are offered by lenders, supported by Kāinga Ora, and designed for first-home buyers who can afford to make regular repayments on a home loan, but have trouble saving for a large deposit. First Home Loans only need a five percent deposit, not a ten or twenty per cent deposit as required by most lenders. Kāinga Ora does not issue the loan. This is done through lenders such as selected banks and credit unions. Kāinga Ora underwrites the loan for the lender. Individual applicants are required to meet the lender's specific lending criteria. Income and House Price Caps apply. The large increase in approvals for First Home Loans from July 2022 is due to the removal of price caps that took effect from 1 June 2022.

First Home Loans - Approvals and Settlements



First Home Loan Approvals by Territorial Local Authority	July 2025	Aug 2025	Sept 2025	Quarter Total
Far North District	2	2	2	6
Whangarei District	17	12	9	38
Kaipara District	2	4	4	10
Auckland City	210	212	216	638
Thames-Coromandel District	1	1	5	7
Hauraki District	-	1	1	2
Waikato District	12	18	6	36
Matamata-Piako District	-	3	1	4
Hamilton City	63	70	55	188
Waipa District	8	6	8	22
Otorohanga District	-	-	-	-
South Waikato District	3	4	1	8

First Home Loan Settlements by Territorial Local Authority	July 2025	Aug 2025	Sept 2025	Quarter Total
Far North District	1	1	-	2
Whangarei District	7	5	7	19
Kaipara District	-	2	1	3
Auckland City	59	69	106	234
Thames-Coromandel District	3	1	-	4
Hauraki District	1	1	-	2
Waikato District	4	5	7	16
Matamata-Piako District	1	3	2	6
Hamilton City	28	19	27	74
Waipa District	2	4	3	9
Otorohanga District	-	-	-	-
South Waikato District	1	3	4	8

Waitomo District	-	-	2	2
Taupo District	7	9	9	25
Western Bay of Plenty District	4	1	4	9
Tauranga City	22	35	28	85
Rotorua District	16	20	17	53
Whakatane District	3	3	6	12
Kawerau District	1	1	-	2
Opotiki District	-	4	2	6
Gisborne District	4	4	3	11
Wairoa District	1	1	1	3
Hastings District	10	9	13	32
Napier City	14	22	15	51
Central Hawkes Bay District	3	6	5	14
New Plymouth District	12	18	10	40
Stratford District	1	1	-	2
South Taranaki District	1	6	3	10
Ruapehu District	-	1	1	2
Whanganui District	10	9	6	25
Rangitikei District	3	2	2	7
Manawatu District	1	5	4	10
Palmerston North District	21	22	15	58
Taranua District	-	-	-	-
Horowhenua District	3	8	8	19
Kapiti Coast District	4	2	4	10
Porirua City	1	1	1	3
Upper Hutt City	12	5	14	31
Lower Hutt City	16	18	24	58
Wellington City	34	36	44	114
Masterton District	2	3	2	7
Carterton District	-	1	-	1
South Wairarapa District	-	-	1	1
Tasman District	3	3	5	11
Nelson City	12	15	11	38
Marlborough District	9	7	7	23
Kaikoura District	-	-	1	1
Buller District	-	2	2	4
Grey District	2	-	1	3
Westland District	-	1	-	1
Hurunui District	2	-	2	4
Waimakariri District	9	8	4	21

Waitomo District	-	-	1	1
Taupo District	1	-	2	3
Western Bay of Plenty District	1	-	2	3
Tauranga City	11	9	10	30
Rotorua District	10	7	12	29
Whakatane District	-	2	-	2
Kawerau District	-	1	1	2
Opotiki District	1	1	-	2
Gisborne District	3	2	2	7
Wairoa District	1	1	-	2
Hastings District	9	10	5	24
Napier City	8	6	8	22
Central Hawkes Bay District	4	2	4	10
New Plymouth District	6	2	3	11
Stratford District	3	-	1	4
South Taranaki District	2	-	2	4
Ruapehu District	1	-	1	2
Whanganui District	2	2	10	14
Rangitikei District	2	2	2	6
Manawatu District	4	1	2	7
Palmerston North District	6	9	7	22
Taranua District	1	2	-	3
Horowhenua District	2	1	4	7
Kapiti Coast District	1	1	2	4
Porirua City	1	1	1	3
Upper Hutt City	2	5	11	18
Lower Hutt City	10	10	7	27
Wellington City	6	5	3	14
Masterton District	1	2	2	5
Carterton District	-	-	-	-
South Wairarapa District	-	-	-	-
Tasman District	2	2	1	5
Nelson City	5	8	6	19
Marlborough District	2	3	6	11
Kaikoura District	-	-	-	-
Buller District	-	-	-	-
Grey District	1	1	-	2
Westland District	-	-	-	-
Hurunui District	1	-	1	2
Waimakariri District	7	5	10	22

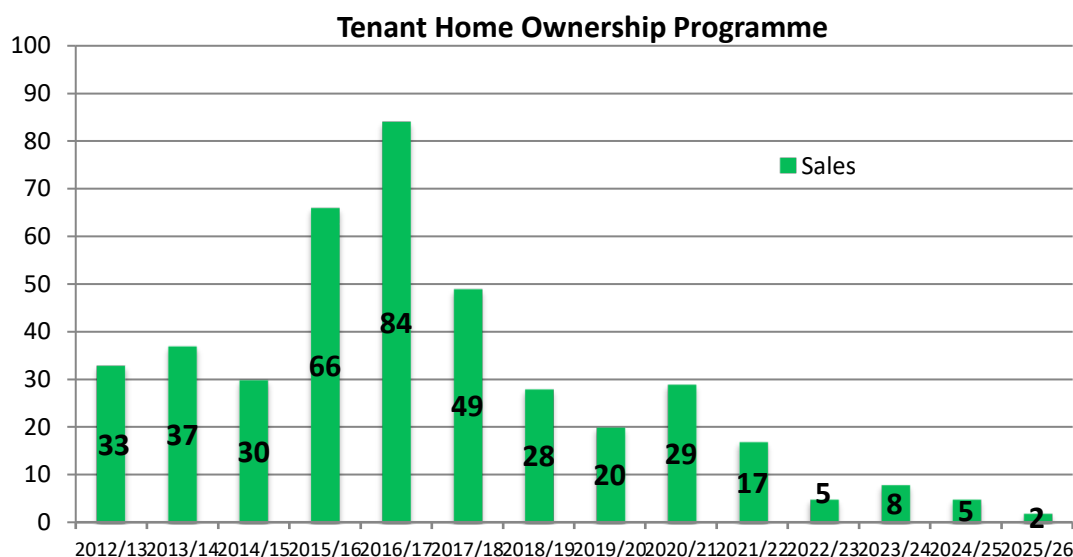
Christchurch City	149	140	136	425
Selwyn District	20	10	18	48
Ashburton District	7	12	6	25
Timaru District	12	11	9	32
MacKenzie District	-	2	1	3
Waimate District	-	-	-	-
Waitaki District	-	2	-	2
Central Otago District	7	10	1	18
Queenstown Lakes District	2	-	7	9
Dunedin City	48	35	51	134
Clutha District	3	5	-	8
Southland District	2	3	1	6
Gore District	1	3	3	7
Invercargill City	21	24	31	76
Chatham Island District	-	-	-	-
Total	833	879	849	2,561

Christchurch City	45	31	46	122
Selwyn District	8	12	14	34
Ashburton District	1	1	4	6
Timaru District	9	7	7	23
MacKenzie District	-	-	-	-
Waimate District	-	-	-	-
Waitaki District	-	1	-	1
Central Otago District	2	2	4	8
Queenstown Lakes District	-	1	-	1
Dunedin City	11	18	9	38
Clutha District	2	2	1	5
Southland District	-	4	1	5
Gore District	2	1	1	4
Invercargill City	8	8	7	23
Chatham Island District	-	-	-	-
Total	312	304	380	996

Tenant Home Ownership

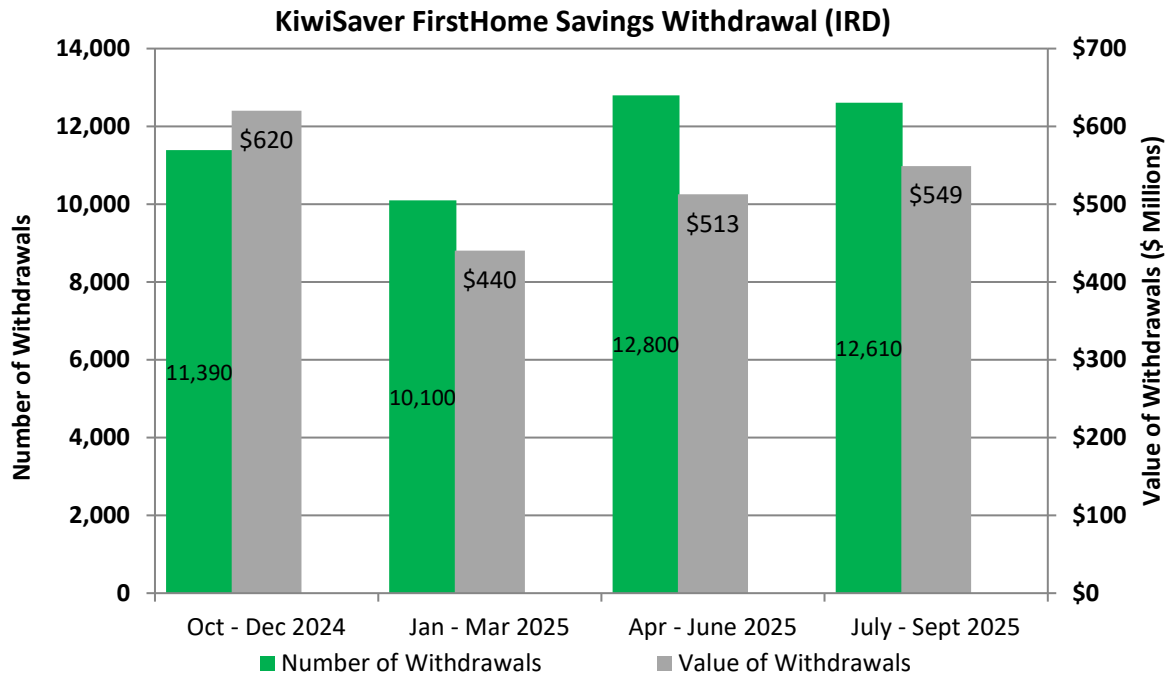
Kāinga Ora may at times offer its tenants the opportunity to purchase the house they rent. Not all properties are for sale, particularly in high-demand areas. This programme began in September 2009.

A Tenant Home Ownership grant is available to eligible tenants that are purchasing the Kāinga Ora home they are living in. The grant is a gift of 10 percent of the purchase price up to a maximum of \$20,000. The Tenant Home Ownership grant is not available in areas where there is high demand for state houses, for example Auckland, Wellington City, Christchurch, Hamilton and Tauranga.



KiwiSaver First Home Savings Withdrawal

The KiwiSaver First Home Savings Withdrawal is administered by individual KiwiSaver scheme providers who report data on the withdrawals to Inland Revenue. Although Kāinga Ora does not administer this withdrawal, it forms part of the Government's programme of assistance for first home buyers.



KiwiSaver Savings Withdrawal Determination for Previous Homeowners

First-home buyers are able to apply to withdraw all or part of their savings to assist with purchasing a first home. All funds, except for \$1,000, can be withdrawn.

Previous homeowners may still be eligible for a KiwiSaver first-home withdrawal, providing they are deemed to be in the same financial position as someone who has never owned a property. This financial assessment is conducted by Kāinga Ora and if the client is eligible, Kāinga Ora provides them with a letter to assist with their application to withdraw their contributions. The number of applications approved increased beginning with the July – September 2019 quarter, following the removal of the income cap test on 1 July 2016.

