

Information sheet: Kāinga Ora Land Programme

When was the Land Programme set up:

It was established in 2021 and allowed Kāinga Ora to borrow up to \$2 billion to acquire and develop land to build-ready status.

What was the aim of the programme?

The programme aimed to increase the supply of build ready land across the motu, increase the pace, scale, and density of housing development, and increase the proportion of homes that were affordable for low-to-moderate income households, whether to rent or own.

What sites were purchased under the Land Programme?

There were four sites purchased:

- Ferncliffe Farm in Tauriko West, Tauranga
- 28 Adelaide Road in Mount Cook, Central Wellington
- 66 Quaifes Road, Christchurch
- Plimmerton Farm, Porirua, Greater Wellington

What's happened to the Land Programme?

As part of the Kainga Ora reset, the Government has made the decision to wind down the Land Programme.

What does that mean for the sites you've already purchased?

We are currently working through options for the individual sites, including potential divestment. We hope to have an update on the status of the sites in the coming months.

If you decide to sell them, how will you do that?

Generally, as sites are confirmed for sale they will be listed and sold on the open market by an appointed real estate agent. Larger development sites may require different sale approaches which could include direct to developers and build partners in a similar way as the plots of land in our large-scale urban development projects are.