

07 November 2019



Kāinga Ora – Homes and Communities releases its inaugural Sustainability Financing Impact Report

The Sustainability Financing Impact Report outlines how Housing New Zealand Limited, a subsidiary of Kāinga Ora, entered into Sustainability Financing Transactions in the year to 30 June 2019. Proceeds from these transactions are earmarked to expenditure that delivered positive social outcomes, supporting our strategy and vision.

Kāinga Ora today published its inaugural Sustainability Financing Impact Report.

Kāinga Ora's commitment and vision for sustainability is strategically aligned with the Government's commitments to international agreements, including the United Nations Paris Agreement, and the Sustainable Development Goals, as well as its focus on wellbeing as a measure of living standards.

In September 2019, Kāinga Ora updated its Sustainability Financing Framework to explicitly recognise the role it plays in national wellbeing, through the delivery of public housing and provision of tenancy services, and enable it to link its financing requirements through the issuance of Wellbeing Bonds. Wellbeing Bonds are Sustainability Bonds with the added feature of aligning with the New Zealand Treasury's Living Standards Framework.

The Sustainability Financing Impact Report for the year ended 30 June 2020 will build on this inaugural report, reflecting increased experience developing suitable work programmes and indicators, as well as the additional issuance expected in the current fiscal year.

To view the full report, please refer to www.kaingora.govt.nz/investors