

Registration of interest (ROI) for a Kāinga Whenua loan

FOR MĀORI LAND TRUSTS AND OTHER COLLECTIVES



Tēnā koe, tēnā tatou.

This form registers your Trust's interest in applying for a Kāinga Whenua Māori Trust Loan with Kāinga Ora-Homes and Communities and Kiwibank.

This is not a formal application for a Kāinga Whenua Loan.

Registering your interest allows us to review and understand your plans. We will contact you before you make a formal application to Kiwibank for a Kāinga Whenua Loan.

1. Eligibility and Trust Loan Criteria

An applicant must be a Māori Land Trust or other collective.

The Kāinga Whenua Loan criteria for trusts is set out below:

- \$500,000 maximum loan (including contingency) for each proposed dwelling.
- The approved loan value must include a 10% contingency amount – or 5% if a Master Build Guarantee is provided.
- Maximum loan term of 25 years – Principal and Interest payments.
- Market interest rates will apply to the loan.
- Kāinga Ora will take security over the dwelling by way of a Specific Security Agreement between the Trust and Kāinga Ora.
- An insurance premium of 1% of the loan value is charged to the borrower.
- The dwelling has to be able to be removed from the site if necessary.

2. Registration of Interest (ROI) Details

Contact details:

DATE OF ROI:

NAME OF TRUST:

CURRENT POSTAL AND/OR PHYSICAL ADDRESS OF TRUST:

SUBURB:

TOWN/CITY:

POSTCODE:

CONTACT PERSON:

WORK: ()

MOBILE: ()

HOME: ()

EMAIL:

Land Block information

Title Reference and location of Māori land of proposed build (please be as accurate as possible)

Affiliated Hapū and Iwi of Land Block

3. Financial Position

Please attach the most recent audited annual accounts of the Trust.

I will send attachments to kaingawhenua@kaingaora.govt.nz

4. Project Details

Please provide as much detail as you can about the project.

A detailed housing development plan would be ideal. The following information must be provided:

How many houses will be built?

What is the budgeted cost of the housing development?

How will you fund the development, ie please supply a breakdown of funding sources, for example SHU grants?

What are your plans for ownership of the houses, for example, how many will be owned by the Trust and rented, and how many will be sold to private owners?

What legal entity owns the land block?

Please provide brief details here about the project e.g. purpose, scope and value. We'll use this information to better assess your registration of interest. (Attach a summary budget if available and any other relevant documents.)

5. Declaration

The information supplied is true and correct to the best of my knowledge, and I am authorised by the Trust to make this Registration of Interest on behalf of the Trust.

SIGNED _____ TODAY'S DATE _____
(electronic signature if emailing is acceptable)

NAME _____ POSITION IN TRUST _____

6. Lending Application Process

Step 1. We will notify you when we have received your ROI

Step 2. Kāinga Whenua eligibility assessment

Your ROI will be assessed for fit with the Kāinga Whenua eligibility criteria. We will contact you before you make a formal application to Kiwibank for a Kāinga Whenua Loan.

Step 3. Loan application to Kiwibank

You will be contacted by a Kiwibank representative to complete the loan application process.

The following are examples of typical information that may be required by Kiwibank for a loan application.

- Detailed housing development plan, project plan and financial plan.
- Evidence of knowledge, skills and experience the Trust has to manage and complete the building project, including previous housing development projects.
- Audited financial accounts for the last three financial years.
- Last 12 months of the Trust's transactional bank statements.
- The Trust Deed and list of current trustees.
- Names and dates of birth of the 10 highest shareholding trust beneficiaries (required by Anti Money Laundering legislation).

Step 4. Loan approval

Once your loan is approved you will need to sign the Specific Security Agreement with Kāinga Ora. You can then start to draw down the loan.

7. Where to send your completed ROI

Send this completed ROI to Kāinga Ora at kaingawhenua@kaingaora.govt.nz

Please put "Kāinga Whenua ROI" in the subject line of your email.

Or post to:

Kāinga Whenua Registrations
Kāinga Ora-Homes and Communities
PO Box 2628
Wellington 6140