

6 May 2021

## Update from Kāinga Ora Treasury

Kāinga Ora announces that Sam Direen (Treasurer) has taken a new opportunity, but will remain in Kāinga Ora's Finance Leadership Team in the key position of Manager Business Support.

Since coming into the position in late 2017, Sam has led Kāinga Ora's return to debt capital markets – after a two-decade absence – launched our sustainability financing programme (through wellbeing bonds), simplified our insurance programmes and helped build a high-performing team.

"Being part of the Treasury Team these last three years has been an absolute privilege" he says. "Now is the right time to step aside as we continue to build, including a strong focus on delivering the Government's wellbeing agenda. I wish Jason Bligh (Acting Treasurer) and the team all the very best".

A recruitment process will commence imminently.

If you would like to be added to our distribution list, please email <u>treasury@kaingaora.govt.nz</u>. Our <u>Investor Centre</u> also provides useful information on our borrowing programmes, credit ratings and Sustainability Financing Framework.

Nga mihi

## **Key contacts**



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