

17 December 2021

Kāinga Ora named 2021 New Zealand Issuer of the Year.

For the fourth consecutive year Kāinga Ora – Homes and Communities has been named New Zealand Issuer of the Year at the 2021 KangaNews Awards, in recognition of its world-first Wellbeing Bonds programme.

Kāinga Ora Chief Financial Officer Matthew Needham says the accolade highlights the organisation’s growing reputation, visibility and performance in the open market.

“It is an honour to be acknowledged as New Zealand’s leading bond issuer, a title that we have retained since 2018. Kāinga Ora is increasingly recognised as a centre of excellence in the New Zealand market, with a unique investment framework that directly contributes to social, wellbeing and environmental outcomes.”

Kāinga Ora is the country’s largest issuer of sustainable finance, with \$5.9 billion of bonds issued to the financial markets to date.

“All of our debt is issued as Wellbeing Bonds, which are a world-first and highlights our leadership in this space,” says Matthew.

“The proceeds are used to help fund our expanding construction and development pipeline, so we can build more homes for thousands of New Zealanders and their whānau.

“The Wellbeing Bond programme also supports our carbon reduction efforts – such as our commitment to build all new Kāinga Ora homes to a minimum 6 Homestar standard. The impact and use of proceeds is attracting both domestic and international investors.”

The annual KangaNews Awards were first established in 2007. Winners are determined by votes from Australia and New Zealand market participants, which includes investors, banks, rating agencies, regulators, lawyers and registrars.

Kāinga Ora was also awarded Sustainability Deal of the Year for a one-off \$600 million transaction in April 2021.

If you would like to be added to our distribution list, please email treasury@kaingaora.govt.nz. Our [Investor Centre](#) also provides useful information on our borrowing programmes, credit ratings and Sustainability Financing Framework.

Nga mihi



Matthew Needham
Chief Financial Officer
Matthew.Needham@kaingaora.govt.nz