

05 September 2019



Housing New Zealand's Sustainability Financing Framework updated to explicitly recognise its contribution to wellbeing

Housing New Zealand Corporation today announced it has updated its Sustainability Financing Framework (Framework) to explicitly recognise the role HNZ plays in national wellbeing and enable it to link its financing requirements accordingly.

Eligible project spend categories within the Framework have been updated to address alignment with relevant Domains and Capitals within [Treasury's Living Standards Framework](#) (LSF).

The update is an extension of the alignment with ICMA Green Bond Principles, Social Bond Principles and the United Nations Sustainable Development Goals outlined in the original Framework.

To further highlight the focus on wellbeing, HNZ has added Wellbeing Bonds as a Sustainability Financing Transaction within the Framework. Wellbeing Bonds should be thought of as Sustainability Bonds (which align cash proceeds with both green and social expenditure) that are also aligned with the LSF, and reinforce HNZ's focus of supporting the wellbeing of New Zealanders.

Supporting the wellbeing of New Zealanders is central to HNZ's purpose, as it undertakes projects and expenditures that contribute to greater wellbeing outcomes for the communities it serves, including sustaining and growing intergenerational wellbeing.

The planned transition to *Kāinga Ora – Homes and Communities*, on 1 October 2019, further embeds this commitment. In addition, the Government is focusing on wellbeing as a principal tenet of public policy, as highlighted in the May 2019 Wellbeing Budget.

For more information, including the updated Framework, Second Party Opinion and Q+A, refer to the Sustainability section below.